CPC Opens New Global Headquarters to Support Growth

DOWNERS GROVE, Ill., July 21, 2020 /PRNewswire/ – CPC (Colder Products Company), a wholly-owned subsidiary of Dover Corporation (NYSE: DOV) and a leading manufacturer of connection technologies used in biopharmaceutical processing, medical, thermal management and industrial applications, announces the opening of its new global headquarters in Roseville, Minnesota. The new facility accommodates significant growth in customer demand for CPC's innovative products, particularly for biopharmaceutical processing and thermal management applications. To support the company's growth, CPC's local employee base has increased 50% in the last two years.

The new 132,000-square-foot headquarters includes expanded manufacturing and innovation space and a larger Class 7 cleanroom, which is expected to be operational by year's end following certification. This expanded capacity and capability will enable CPC to continue its growth as a trusted partner providing world-class innovative fluid management solutions for customers who are world leaders in their markets.

"We've been very successful by focusing on connectors for fluid management in a wide range of industries," said Janel Wittmayer, President of CPC. "Our engineers address fluid-related requirements so customers can concentrate on their finished products or systems. This early side-by-side collaboration means we gain knowledge of their industry and become a go-to resource."

The company's work in biopharma and thermal management (liquid cooling of electronics) began with custom designs and small product portfolios a decade ago. Today, CPC's solutions in each of these categories are now industry standards.

Wittmayer notes that connectors are often critical to ensuring that equipment and systems work properly. "We facilitate secure fluid delivery and help avoid leaks that could result in equipment malfunction or damage, or exposure to contaminants during manufacturing or patient care," she said. "The stakes are high so companies rely on our expertise."

While establishing the new facility, the company also has been navigating through the pandemic. Many CPC products are used in applications related to COVID-19 care such as ventilators, vaccine production, lab testing equipment and ambulance disinfection systems. CPC's production teams are operating at the new site with COVID-related safety precautions in place, while most office-based employees continue to work from home.

"Customers are already benefitting from the enhanced manufacturing flexibility, versatility and capacity of the new facility," said Janel Wittmayer, President of CPC. "When the time is right we will welcome our other employees to the new space. We are excited about the future as we transition to this new facility and continue serving our growing customer base with world-class capabilities."

About 480 of the company's 600 employees are based in the new facility. In June 2020, the company was named one of Minnesota's "Top Workplaces" for its employee satisfaction and engagement.

CPC continues to operate an existing Class 7 cleanroom in Minneapolis and a manufacturing and customer service site in China. The company also maintains a customer service center in Germany, sales offices in 13 countries, and worldwide engineering resources.

About CPC:

CPC (Colder Products Company) is the leading provider of quick disconnect couplings, fittings and connectors for the life sciences, biopharma, industrial and chemical handling markets. Over its 40-year history, CPC has built a portfolio of 10,000-plus connector products. CPC is an operating company within Dover Corporation. For a free catalog or more information, contact CPC, 2820 Cleveland Ave. N., Roseville, MN 55113. Phone: 651-645-0091. Toll-free: 800-444-2474. Web: cpcworldwide.com.

About Dover:

Dover is a diversified global manufacturer and solutions provider with annual revenue of approximately \$7 billion. We deliver innovative equipment and components, consumable supplies, aftermarket parts, software and digital solutions, and support services through five operating segments: Engineered Products, Fueling Solutions, Imaging & Identification, Pumps & Process Solutions and Refrigeration & Food Equipment. Dover combines global scale with operational agility to lead the markets we serve. Recognized for our entrepreneurial approach for over 60 years, our team of over 23,000 employees takes an ownership mindset, collaborating with customers to redefine what's possible. Headquartered in Downers Grove, Illinois, Dover trades on the New York Stock Exchange under "DOV." Additional information is available at dovercorporation.com.

CPC Contact:

Jana Stender, Sr. Marketing Communications Consultant (612) 564-2053 jana.stender@cpcworldwide.com

Dover Media Contact:

Adrian Sakowicz, VP, Communications (630) 743-5039 asakowicz@dovercorp.com

Dover Investor Contact:

Andrey Galiuk, VP, Corporate Development and Investor Relations (630) 743-5131 agaliuk@dovercorp.com